

Minutes

PENSION FUND COMMITTEE

MINUTES OF THE MEETING OF THE PENSION FUND COMMITTEE HELD ON WEDNESDAY 9 NOVEMBER 2016, IN LARGE DINING ROOM, JUDGES LODGINGS, AYLESBURY, COMMENCING AT 2.00 PM AND CONCLUDING AT 3.36 PM.

MEMBERS PRESENT

Mr J Chilver (Chairman), Mr R Scott (Vice-Chairman), Mr T Butcher and Mr D Martin

OTHERS PRESENT

Julie Edwards, Pensions and Investments Manager
Mark Preston, Finance Director, Business Services Plus
Nick Sykes, Investment Consultant, Mercer
Steve Mason, Buckinghamshire Pension Board Chairman
James Batt, Committee Assistant

AGENDA ITEM

1. APOLOGIES FOR ABSENCE / CHANGES IN MEMBERSHIP

Apologies had been received from Norman Miles and Carolan Dobson.

2. DECLARATIONS OF INTEREST

There were no declarations of interest.

3. MINUTES

The minutes of the previous meeting were agreed as a correct record.

5. CONFIDENTIAL MINUTES

The confidential minutes of the previous minutes were agreed as a correct record.

6. BRUNEL FULL BUSINESS CASE PROPOSAL

The Committee received a detailed update on the Brunel Full Business Case Proposal.

RESOLVED

The Pension Fund **AGREED** the proposed recommendations subject to the revised wording below:

The establishment of an Oversight Board comprising the Council; and all other participants in the Brunel Pension Partnership, ensuring effective oversight of the Council's investment and participation in the Brunel Pension Partnership

And that the approval was '***subject to any material changes being agreed***'.

7. DATE OF NEXT MEETING

The next meeting will take place on 12th December 2016.

CHAIRMAN